CREATE YOUR LEGACY

The Lambda Legacy circle allows supporters to leave a lasting impact beyond their lifetimes and ensure the Center’s bright future in perpetuity.
Gail Mancarti has lived in Sacramento since 1969. In the late 1970s and early 1980s there were few places a young lesbian could turn to for support and guidance. Her parents had instilled in her the importance of commitment to the things she believed in so Mancarti and her friends created organizations such as SACWN (Sacramento Area Career Women’s Network) for personal and professional support.

Her values became a foundation that led to years of volunteerism and contributions to grassroot causes and organizations, one of these being the Sacramento LGBT Community Center. In addition to volunteer hours and monthly donations to the center, Mancarti has included the Center in her trust and estate plan. Her legacy is a commitment to build and grow a better community by contributing to what and who she believes in.

Generations of Sacramento LGBTQ+ people will benefit from the gifts of Gail Mancarti.

Of course, we always recommend that you consult your legal and/or financial advisor when considering a planned gift through the Sacramento Region Community Foundation to benefit the Center’s Endowment.

WHAT IS LEGACY GIVING?

A planned gift is a gift of lasting impact. Often, people decide to give this way because they don’t have heirs, they want to demonstrate and pass their values on to their heirs, or they want to make a difference in their community for future generations.

LAMBDA LEGACY CIRCLE

As a Lambda Legacy Circle donor, your planned gift will help grow the Sacramento LGBT Community Center Endowment at the Sacramento Region Community Foundation, continuing the Center’s source of support. We will work with you to ensure that your gift will achieve your charitable goals.

OPTION 1: SIMPLE BEQUEST

Making a bequest of a percentage of your estate ensures that your gift, made after your lifetime, will remain proportionate no matter how your estate’s value fluctuates over the years.

- You can structure the gift to leave a specific item or amount of money, make it contingent on certain events, or leave a percentage of your estate.
- Your estate is entitled to an estate tax charitable deduction for the gift’s full value.
- Because you aren’t making a gift until after your lifetime, you can change your mind at any time.

OPTION 2: RETIREMENT ASSETS

When you name the Sacramento LGBT Community Center Endowment as the beneficiary of all or part of your retirement plan assets, such as a 401(k) or IRA, you don’t part with a single penny today and you protect your estate from taxes later. You can eliminate income taxes on any portion of your retirement plan assets that you leave to the fund.

New! If you 70 ½ years or older and interested in giving to your community center, consider giving through your Individual Retirement Account. You can give up to $100,000 direct to the Center, income tax-free! A charitable rollover is not subject to income tax nor a tax deduction.

So you will still benefit even if you don’t itemize deductions. This rollover qualifies you for your required annual minimum distribution. But we must receive your qualified charitable distribution by Dec. 31st for your gift to qualify for income tax-free status for the previous year.

OPTION 3: LIFE INSURANCE

Your life insurance policy can become a charitable asset when you name the Sacramento LGBT Community Center Endowment as the beneficiary of all or a portion of the policy.
AS A LATINX TRANS COMMUNITY MEMBER, I DEEPLY VALUE BUILDING BRIDGES WITHIN THE LGBTQ+ COMMUNITY FOR YEARS TO COME.

— ALEJANDRO ANGUIANO

GIVING AND RECEIVING

The below gift options will allow you to enjoy tax benefits while receiving a fixed rate of return annually for a specified period of time. You can ensure that your assets are used to benefit the community in the ways that are meaningful to you.

CHARITABLE GIFT ANNUITY

You can make a gift of cash or appreciated assets to the Charitable Gift Annuity which, in turn, provides you with fixed payments for life and an immediate tax deduction. After your lifetime the remaining amount of your gift goes directly to the Sacramento LGBT Community Center Endowment at the Foundation.

FOR EXAMPLE, if you and your spouse are 75 years old and you open a CGA for $50,000, your annual payout will be $2,500 per year for both lifetimes. That's a guaranteed annual return of 5% assuming a 25% tax rate. After you are both gone, the funds remaining in your CGA will be added to the Sacramento LGBT Community Center Endowment at the Foundation and will provide long-term, sustained support for the Center.

You can increase your income now and receive numerous tax advantages, like:
- A partial income tax charitable deduction
- Partially income tax-free payments for your estimated life expectancy
- Capital gains tax on appreciated property, spread throughout your estimated life expectancy

CHARITABLE REMAINDER TRUST

With a Charitable Remainder Trust, you use cash or appreciated assets to fund a charitable trust and decide on the size of the payments (within IRS limits) to yourself and/or others you choose. The trust assets remaining at the end of the beneficiary's lifetime go to the Sacramento LGBT Community Center Endowment at the Foundation.

CHARITABLE LEAD TRUST

A Charitable Lead Trust allows you to use cash or appreciated assets to establish a trust and make periodic payments to the Sacramento LGBT Community Center Endowment at the Foundation. At the end of the trust's specified time period, the remaining assets will be distributed to the individual(s) of your choice.

A Charitable Lead Trust may provide you and your loved ones with many benefits:
- You can choose the time period of the trust, allowing you to time the passage of assets to your heirs when the funds may make a big difference in their lives
- You can transfer assets to your heirs at a reduced gift and estate tax cost because the assets in the trust are removed from your taxable estate.
The Sacramento LGBT Community Center's mission is to create a region where LGBTQ+ people thrive. We support the health and wellness of the most marginalized, advocate for equality and justice, and work to build a culturally rich LGBTQ+ community.

For more information:
- saccenter.org
- info@saccenter.org
- 916.442.0185
- Facebook, Instagram, and Twitter @saclgbtcenter

Passionate, dedicated, and determined individuals built the Lambda Legacy Circle to ensure the Center’s vital services are offered in the future by funding its endowment fund at the Sacramento Region Community Foundation. This giving circle is a way for loyal Center supporters to give in perpetuity and ensure the Center continues to empower and engage the Sacramento LGBTQ+ community.

If you include the Center in your plans, please use our legal name and federal tax ID.

Legal Name: Sacramento LGBT Community Center
Address: 1015 20th Street, Sacramento, CA 95811
Federal Tax ID Number: 94-2502229

You can make a difference in the world through the Center. Being a Lambda Legacy Circle donor means you become part of a legacy and inspiration for future generations. Your gift will help our community become a better place for all those that follow.

*In Memoriam

Col. Pat Thompson and Barbara Brass
William Eric Cooper and Steven Patrick Little
Richard Hernandez
John Ford Linker*
Gail Mancarti and Jessica Palmer
Ray Marshall
Lanz Nalagan
Nickerson Trust
Panepento Trust
Burt and Teresa Peterson Family
Julia Robinson
James Albert Webber*
Anonymous (2)